

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

Department of the Treasury
Internal Revenue Service

For calendar year 2005 or other tax year beginning **JUL 1, 2005** and ending **JUN 30, 2006**

2005

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) THE ASIAN AMERICANS FOR COMMUNITY INVOLVEMENT OF SANTA CLARA COUNTY, INC. Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.) 2400 MOORPARK AVENUE, NO. 300 City or town, state, and ZIP code SAN JOSE, CA 95128	D Employer identification number (Employees' trust, see instructions for Block D on page 7.) 94-2292491 E New unrelated bus. activity codes (See instructions for Block E on page 7.) 531120
C Book value of all assets at end of year 7,875,373.	F Group exemption number (see instructions for Block F) ▶ G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust		

H Describe the organization's primary unrelated business activity. ▶ **RENTAL OF OFFICE SPACE**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **THE ASIAN AMERICANS FOR COMMUNITY** Telephone number ▶ **408-975-2730**

		(A) Income	(B) Expenses	(C) Net
Part I Unrelated Trade or Business Income				
1 a Gross receipts or sales				
b Less returns and allowances	c Balance			
2 Cost of goods sold (Schedule A, line 7)				
3 Gross profit. Subtract line 2 from line 1c				
4 a Capital gain net income (attach Schedule D)				
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)				
c Capital loss deduction for trusts				
5 Income (loss) from partnerships and S corporations (attach statement)				
6 Rent income (Schedule C)		1,878,887.		1,878,887.
7 Unrelated debt-financed income (Schedule E)				
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)				
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				
10 Exploited exempt activity income (Schedule I)				
11 Advertising income (Schedule J)				
12 Other income (See instructions - attach schedule.)				
13 Total. Combine lines 3 through 12		1,878,887.		1,878,887.

		(A) Income	(B) Expenses	(C) Net
Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)				
14 Compensation of officers, directors, and trustees (Schedule K)	14			92,782.
15 Salaries and wages	15			211,168.
16 Repairs and maintenance	16			177,629.
17 Bad debts	17			
18 Interest (attach schedule)	18	SEE STATEMENT 13		415,716.
19 Taxes and licenses	19			66,490.
20 Charitable contributions (See instructions for limitation rules.)	20			
21 Depreciation (attach Form 4562)	21	232,812.		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a			232,812.
23 Depletion	23			
24 Contributions to deferred compensation plans	24			
25 Employee benefit programs	25			41,409.
26 Excess exempt expenses (Schedule I)	26			
27 Excess readership costs (Schedule J)	27			
28 Other deductions (attach schedule)	28	SEE STATEMENT 14		564,108.
29 Total deductions. Add lines 14 through 28	29			1,802,114.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30			76,773.
31 Net operating loss deduction (limited to the amount on line 30)	31			
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32			76,773.
33 Specific deduction (Generally \$1,000, but see instructions for exceptions)	33			1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34			75,773.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) - check here <input type="checkbox"/> See instructions and: a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____ b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____ c Income tax on the amount on line 34	35c	14,013.
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37 Proxy tax. See instructions	37	
38 Alternative minimum tax	38	
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39	14,013.

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a	
b Other credits (See instructions)	40b	
c General business credit - Check here and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) _____	40c	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d	
e Total credits. Add lines 40a through 40d	40e	
41 Subtract line 40e from line 39	41	14,013.
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	42	
43 Total tax. Add lines 41 and 42	43	14,013.
44a Payments: A 2004 overpayment credited to 2005	44a	31,240.
b 2005 estimated tax payments	44b	40,000.
c Tax deposited with Form 8868	44c	
d Foreign organizations - Tax paid or withheld at source (see instructions)	44d	
e Backup withholding (see instructions)	44e	
f Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total	44f	
45 Total payments. Add lines 44a through 44f	45	71,240.
46 Estimated tax penalty (See instructions). Check <input type="checkbox"/> if Form 2220 is attached	46	
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	47	
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48	57,227.
49 Enter the amount of line 48 you want: Credited to 2006 estimated tax 14,040. Refunded	49	43,187.

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 16.)

1 At any time during the 2005 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the organization may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country here	Yes	No
		X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see page 5 of the instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year		\$

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs	4a				X
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: *Michelle Yaw* Date: 1/30/07 Title: President & CEO
 May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only
 Preparer's signature: *[Signature]* Date: 3-26-07 Check if self-employed
 Firm's name (or yours if self-employed), address, and ZIP code: SHEA LABAGH DOBBERSTEIN P.C., 100 NORTH EL CAMINO REAL, SAN MATEO, CA 94401-2705
 EIN: 94-2290202 Phone no.: 650-579-7200

Application for Extension of Time to File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

Type or print	Name of Exempt Organization THE ASIAN AMERICANS FOR COMMUNITY INVOLVEMENT OF SANTA CLARA COUNTY, INC.	Employer identification number 94-2292491
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 2400 MOORPARK AVENUE, NO. 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN JOSE, CA 95128	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ THE ASIAN AMERICANS FOR COMMUNITY I
 Telephone No. ▶ 408-975-2730 FAX No. ▶ 408-975-2745
- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the **whole** group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until FEBRUARY 15, 2007 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year _____ or

▶ tax year beginning JUL 1, 2005, and ending JUN 30, 2006.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ _____ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.		
Type or print. File by the extended due date for filing the return. See instructions.	Name of Exempt Organization THE ASIAN AMERICANS FOR COMMUNITY INVOLVEMENT OF SANTA CLARA COUNTY, INC.	Employer identification number 94-2292491
	Number, street, and room or suite no. If a P.O. box, see instructions. 2400 MOORPARK AVENUE, NO. 300	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN JOSE, CA 95128	

Check type of return to be filed (File a separate application for each return):

- Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **THE ASIAN AMERICANS FOR COMMUNITY I**
Telephone No. **408-975-2730** FAX No. **408-975-2745**
- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the **whole** group, check this box . If it is for **part** of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2007**

5 For calendar year _____, or other tax year beginning **JUL 1, 2005** and ending **JUN 30, 2006**

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension
THE TAXPAYER NEEDS ADDITIONAL TIME TO GATHER THE NECESSARY INFORMATION TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ _____

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ _____ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **CPA** Date **2-12-07**

Notice to Applicant - To Be Completed by the IRS

- We **have** approved this application. Please attach this form to the organization's return.
- We **have not** approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- We **have not** approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- We **cannot consider** this application because it was filed after the extended due date of the return for which an extension was requested.
- Other _____

Director _____ By: _____ Date _____

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name SHEA LABAGH DOBBERSTEIN P.C.
	Number and street (include suite, room, or apt. no.) or a P.O. box number 100 NORTH EL CAMINO REAL
	City or town, province or state, and country (including postal or ZIP code) SAN MATEO, CA 94401-2705

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (See instr. on pg 17.)

1 Description of property

(1)	
(2)	
(3)	
(4)	

2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)		(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)		3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)				
(2)				
(3)				
(4)				
Total		0.	Total	0.

Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.** **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (See instructions on page 17.)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
		(a) Straight-line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			

4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		

Totals Enter here and on page 1, Part I, line 7, column (A) **0.** Enter here and on page 1, Part I, line 7, column (B) **0.**
Total dividends-received deductions included in column 8 **0.**

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 18.)

1 Name of Controlled Organization	2 Employer Identification Number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column (4) that is included in the controlling organization's gross income	6 Deductions directly connected with income in column (5)
(1)					
(2)					
(3)					
(4)					

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column (9) that is included in the controlling organization's gross income	11 Deductions directly connected with income in column (10)
(1)				
(2)				
(3)				
(4)				

Totals Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A) **0.** Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B) **0.**

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(See instructions on page 19.)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals	0.			0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(See instructions on page 19.)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals	0.	0.				0.

Schedule J - Advertising Income (See instructions on page 19.)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (See instructions on page 20.)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
MICHELE LEW	CEO/PRESIDENT	%	50,530.
	COO/VP	%	
DOUGLAS METZ	ADMINISTRATION	%	42,252.
		%	
Total - Enter here and on page 1, Part II, line 14			92,782.

FORM 990-T	INTEREST PAID	STATEMENT 13
DESCRIPTION		AMOUNT
MORTGAGE INTEREST		415,716.
TOTAL TO FORM 990-T, PAGE 1, LINE 18		415,716.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 14
DESCRIPTION		AMOUNT
CONSULTANTS & SUBCONTRACTORS		950.
PROFESSIONAL FEES		16,497.
SUPPLIES		2,898.
COPYING, PRINTING AND POSTAGE		206.
MEMBERSHIP FEES & PUBLICATIONS		280.
INSURANCE		90,374.
TELEPHONE		3,925.
SECURITY		4,350.
JANITORIAL		184,089.
UTILITIES		264,207.
AMORTIZATION		119,217.
OTHER EXPENSES		1,097.
SEMINARS & TRAINING		399.
EQUIPMENT RENT/LEASE		3,100.
BUILDING EXPENSE ALLOCATION		<485,352.>
NET RENTAL INCOME FROM EXEMPT ENTITIES		357,871.
TOTAL TO FORM 990-T, PAGE 1, LINE 28		564,108.

Asian Americans for Community Involvement of Santa Clara County, Inc.

Depreciation Schedule I

6/30/2006

A/C #	Deprn Date	Acq. Date	Description	Beg. Cost	Acquisition	Ending Cost	Acc. Dep. @	
							6/30/05	6/30/06
1,540.00			Acct. 1540 - Land	1,192,000.00	-	1,192,000.00		
1,550.00		1993	Acct. 1550 - Building (30 years straight line method)					
1,550.00			Purchased	3,260,575.13	-	3,260,575.13		
1,550.00			CDBG	315,949.10	-	315,949.10		
1,550.00			Total	3,576,524.23		3,576,524.23	1,510,088.08	119,217.48
1,530.00			Acct. 1530 - Tenant Impr. (10 years straight line method)					
1,530.00			Prev. Yrs 6/30/00	1,712,692.90		1,676,431.90	1,712,692.90	0.00
1,530.00			8/3/99 Classic Fir - Ken's office			2,456.00	1,432.55	245.60
1,530.00			8/19/99 Hallmark - Suite 300 repair			25,400.00	14,815.51	2,540.00
1,530.00			12/1/99 Accent Carpet			4,190.00	2,303.93	419.00
1,530.00			6/30/00 Accent Carpet - Suite 301			2,891.00	1,445.50	289.10
1,530.00			6/30/00 Accent Carpet - Suite 208			1,324.00	662.00	132.40
1,530.00			7/30/00 Accent Carpet-Suite 201		4,045.00	4,045.00	1,988.15	404.50
1,530.00			9/30/00 Accent Carpet-Suite 210		4,899.00	4,899.00	2,326.02	489.90
1,530.00			1/16/00 Accent Carpet-Suite 104		1,163.00	1,163.00	552.19	116.30
1,530.00			10/1/00 Accent Carpet-210		1,745.00	1,745.00	813.70	174.50
1,530.00			3/30/01 Accent Carpet-110		280.00	280.00	118.98	28.00
1,530.00			6/30/01 Horton Grp.		1,207.46	1,207.46	482.98	120.75
1,530.00			06/28/2001 Accent Carpet-ste216		2,822.00	2,822.00	1,128.80	282.20
1,530.00			Total Per G/L 6/30/01	1,728,854.36	16,161.46	1,728,854.36		
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvement Suite 309,317&322			8,730.00	3,343.71	873.00
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvement			4,652.00	1,704.03	465.20
1,530.00			Accent Carpet & Paint, Inc. - Payment #1			10,694.66	3,917.47	1,069.47
1,530.00			Accent Carpet & Paint, Inc. - Payment #2			10,694.66	3,917.47	1,069.47
1,530.00			Accent Carpet & Paint, Inc. - Payment #3			10,694.68	3,917.48	1,069.47
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvements #315+319			5,603.00	1,911.16	560.30
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvements #315+319 #2			5,603.00	1,911.16	560.30
1,530.00			Thomas Plumbing Co. - Plumbing Services			1,514.00	516.42	151.40
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvement			1,676.00	571.68	167.60
1,530.00			Thomas Plumbing Co. - Plumbing Services			13,533.00	4,512.24	1,353.30
1,530.00			The Horton Group - Tenant Improvements			5,472.00	1,824.50	547.20
1,530.00			The Horton Group - Tenant Improvements			33,324.92	10,828.32	3,332.49
1,530.00			The Horton Group - Tenant Improvements			16,932.99	5,502.06	1,693.30
1,530.00			The Horton Group - Tenant Improvements			3,702.77	1,203.15	370.28
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvement Suite 309,317&322			8,730.00	3,343.71	873.00
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvement			4,652.00	1,704.03	465.20
1,530.00			Accent Carpet & Paint, Inc. - Payment #1			10,694.66	3,917.47	1,069.47
1,530.00			Accent Carpet & Paint, Inc. - Payment #2			10,694.66	3,917.47	1,069.47
1,530.00			Accent Carpet & Paint, Inc. - Payment #3			10,694.68	3,917.48	1,069.47
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvements #315+319			5,603.00	1,911.16	560.30
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvements #315+319 #2			5,603.00	1,911.16	560.30
1,530.00			Thomas Plumbing Co. - Plumbing Services			1,514.00	516.42	151.40
1,530.00			Accent Carpet & Paint, Inc. - Tenant Improvement			1,676.00	571.68	167.60
1,530.00			Thomas Plumbing Co. - Plumbing Services			13,533.00	4,512.24	1,353.30
1,530.00			The Horton Group - Tenant Improvements			5,472.00	1,824.50	547.20
1,530.00			The Horton Group - Tenant Improvements			33,324.92	10,828.32	3,332.49
1,530.00			The Horton Group - Tenant Improvements			16,932.99	5,502.06	1,693.30
1,530.00			The Horton Group - Tenant Improvements			3,702.77	1,203.15	370.28

Asian Americans for Community Involvement of Santa Clara County, Inc.
Depreciation Schedule I
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A/C #	Date	Acq. Date	Description	Beg. Cost	Acquisition	Ending Cost	Depreciation		Acc. Dep. @	
							Expense	6/30/06	6/30/05	6/30/06
1,530.00	37,347.00	37,341.00	The Horton Group - Tenant Improvements		1,881.44		188.14	611.34	799.48	
1,530.00	37,347.00	37,341.00	Accent Carpet & Paint, Inc. - Tenant Improvements		5,550.38		555.04	1,803.49	2,358.53	
1,530.00	37,347.00	37,344.00	The Horton Group - Tenant Improvements		10,379.01		1,037.90	3,372.47	4,410.37	
1,530.00	37,347.00	37,344.00	The Horton Group - Tenant Improvements		5,674.12		567.41	1,843.70	2,411.11	
1,530.00	37,377.00	37,371.00	Accent Carpet & Paint, Inc. - Tenant Improvement Site #300/58/59		3,808.00		380.80	1,206.04	1,586.84	
1,530.00	37,377.00	37,371.00	Accent Carpet & Paint, Inc. - Tenant Improvement Site #50		7,521.47		752.15	2,382.14	3,134.29	
1,530.00	37,377.00	37,376.00	Accent Carpet & Paint, Inc. - Tenant Improvement Suite 309		3,172.00		317.20	1,004.61	1,321.81	
1,530.00	37,377.00	37,376.00	Accent Carpet & Paint, Inc. - Tenant Improvement Site #317,318&322		6,707.00		670.70	2,124.19	2,794.89	
1,530.00	37,408.00	37,407.00	Accent Carpet & Paint, Inc. - Office Improvement Suite 50		8,142.00		814.20	2,509.52	3,323.72	
1,530.00	37,438.00	37,437.00	The Horton Group - Tenant Improvements: electrical S#317/318/322		750.00		75.00	225.00	300.00	
1,530.00	37,438.00	37,437.00	The Horton Group - Tenant Improvements		944.00		94.40	283.20	377.60	
1,530.00	37,438.00	37,437.00	The Horton Group - Tenant Improvements		300.00		30.00	90.00	120.00	
1,530.00	37,438.00	37,437.00	The Horton Group - Tenant Improvements		475.00		47.50	142.50	190.00	
			Current Year Acquisition Total		188,132.10					
			Ending Balance 6/30/02		1,916,986.46					
1,530.00	37,500.00	37,488.00	Accent Carpet & Paint, Inc. - Tenant Improvement		12,850.00		1,285.00	3,636.73	4,921.73	
1,530.00	37,500.00	37,499.00	Accent Carpet & Paint, Inc. - Tenant Improvement Suite #50		6,638.00		663.80	1,878.64	2,542.44	
1,530.00	37,561.00	37,550.00	Accent Carpet & Paint, Inc. - Tenant Improvement		4,412.00		441.20	1,174.92	1,616.12	
1,530.00	37,561.00	37,560.00	Bay Construction Services, Inc - Tenant Improvement		10,010.36		1,001.04	2,665.77	3,666.81	
1,530.00	37,591.00	37,573.00	Accent Carpet & Paint, Inc. - Tenant Improvement		3,860.00		386.00	996.20	1,382.20	
1,530.00	37,591.00	37,573.00	Accent Carpet & Paint, Inc. - Tenant Improvement		10,994.00		1,099.40	2,837.36	3,936.76	
1,530.00	37,591.00	37,573.00	Bay Construction Services, Inc - Tenant Improvements		10,591.65		1,059.17	2,733.52	3,792.68	
1,530.00	37,591.00	37,589.00	Accent Carpet & Paint, Inc. - Tenant Improvement		1,244.00		124.40	321.05	445.45	
1,530.00	37,591.00	37,589.00	Bay Construction Services, Inc - Tenant Improvement		3,998.29		399.83	1,031.89	1,431.72	
1,530.00	37,377.00	37,590.00	Tenant improv. reimbursed by tenant-carpet		-9,575.78		-957.58	-3,032.77	-3,990.35	
1,530.00	37,438.00	37,590.00	Tenant improv. reimbursed by tenant-electrical		-379.84		-37.98	-113.95	-151.94	
1,530.00	37,622.00	37,608.00	Accent Carpet & Paint, Inc. - Tenant Improvements		5,544.00		554.40	1,383.72	1,938.12	
1,530.00	37,622.00	37,621.00	Bay Construction Services, Inc - Tenant Improvements		8,854.55		885.46	2,210.00	3,095.45	
1,530.00	37,622.00	37,621.00	Excel Maintenance Inc - Emergency work performed suite 50		900.00		90.00	224.63	314.63	

Asian Americans for Community Involvement of Santa Clara County, Inc.
 Depreciation Schedule I
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A/C #	Date	Acq. Date	Description	Beg. Cost	Acquisition	Ending Cost	Acc. Dep. @	
							6/30/05	6/30/06
			Reimbursement from County re Bay Construction					
1,530.00	37,591.00	37,621.00	inv#2179	-6,028.00	-6,028.00		-1,555.72	-2,158.52
1,530.00	37,681.00	37,680.00	Accent Carpet & Paint, Inc. - Tenant Improvement	1,480.00	1,480.00		345.47	493.47
1,530.00	37,803.00	37,802.00	Accent Carpet & Paint, Inc. - Tenant Improvement	1,941.00	1,941.00		388.20	582.30
			Current Yr acquisition	65,393.23	67,334.23			
			Ending Balance 6/30/03		1,984,320.69		1,821,067.89	1,851,856.77
			FY 03/04 (Tenant Improvement)					
1,530.00	37,865.00	37,864.00	Doug Smeed- install door (reclass fr. R&M)		1,550.00		283.67	438.67
1,530.00	37,865.00	37,864.00	Doug Smeed- install door (reclass fr. R&M)		3,500.00		640.55	990.55
1,530.00	37,865.00	37,864.00	Accent Carpet & Paint		1,344.00		245.97	380.37
1,530.00	38,018.00	38,016.00	Accent Carpet & Paint		1,176.22		165.96	283.58
1,530.00	38,018.00	38,016.00	Paint suite 300, Lobby/220		2,250.00		317.47	542.47
1,530.00	38,018.00	38,016.00	Accent Carpet & Paint		1,960.00		276.55	472.55
1,530.00	38,018.00	38,016.00	Doug Smeed-Front Desk renov		5,475.00		772.50	1,320.00
			Current Year Acquisition		17,255.22		2,702.66	4,428.19
			Ending Balance 6/30/04		2,001,575.91		1,823,770.56	1,856,284.96
			FY 04/05 (Tenant Improvement)					
1,530.00	38,231.00	38,229.00	Doug Smeed		1,819.43		150.54	332.48
1,530.00	38,231.00	38,229.00	Doug Smeed		2,169.91		179.54	396.53
1,530.00	38,384.00	38,383.00	Douglas Smeed		5,125.00		209.21	721.71
1,530.00	38,384.00	38,383.00	Accent Carpet and Paint		9,988.00		407.73	1,406.53
1,530.00	38,384.00	38,383.00	Accent Carpet and Paint		2,402.00		98.05	338.25
1,530.00	38,384.00	38,383.00	Accent Carpet and Paint		7,457.00		304.41	1,050.11
			Current Year Acquisition		28,961.34		1,349.48	
			Ending Balance 6/30/05		2,030,537.25		1,825,120.04	1,860,530.57
			Current Year Acquisition					
1,530.00	38,565.00	38,538.00	Accent Carpet and Paint		1,727.00		157.56	157.56
1,530.00	38,657.00	38,652.00	San Jose Safe & Lock		6,974.04		460.48	460.48
1,530.00	38,808.00	38,791.00	Accent Carpet and Paint		1,215.00		29.96	29.96
1,530.00	38,838.00	38,810.00	Accent Carpet and Paint		10,471.34		172.13	172.13
1,530.00	38,838.00	38,837.00	Accent Carpet and Paint		20,942.66		344.25	344.25
			Current Year Acquisition		41,330.04			1,164.39
			Ending Balance 6/30/06		2,071,867.29		1,825,120.04	1,861,694.96

Asian Americans for Community Involvement of Santa Clara County, Inc.

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A/C #	Depn Date	Acq. Date	Description	Beg. Cost	Acquisition	Ending Cost	Acc. Dep. @ 6/30/05	Depreciation Expense	Acc. Dep. @ 6/30/06
Acct. 1500 - Building Impr.									
(10 years straight line method)									
1,500.00	36,342.00		Previous Yrs (Annual dep'n @\$31,587.87)	1,142,519.29		1,082,310.87	458,945.81	108,231.09	567,176.90
1,500.00	36,373.00		7/22/99 Galeridge Constr.			10,610.00	6,278.79	1,061.00	7,339.79
1,500.00	36,373.00		7/30/99 Carrier Corp			3,709.42	2,195.16	370.94	2,566.11
1,500.00	36,526.00		12/17/99 Thomas Plumbing			5,400.00	2,969.26	540.00	3,509.26
1,500.00	36,526.00		12/29/99 Accent Carpet			10,401.00	5,719.13	1,040.10	6,759.23
1,500.00	36,526.00		12/29/99 Accent Carpet			10,401.00	5,719.13	1,040.10	6,759.23
1,500.00	36,586.00		2/1/00 Accent Carpet			10,401.00	5,548.15	1,040.10	6,588.25
1,500.00	36,586.00		2/28/00 Hallmark - Lobby/Restrooms			9,286.00	4,953.38	928.60	5,881.98
1,500.00	36,739.00		7/1/00 Dryco		6,650.00	6,650.00	3,268.52	665.00	3,933.52
1,500.00	36,770.00		8/30/00 Carrier Corp		16,431.12	16,431.12	7,936.46	1,643.11	9,579.57
1,500.00	36,800.00		9/30/00 Architect-Floor Plans		218.92	218.92	103.94	21.89	125.83
1,500.00	36,800.00		9/30/00 Horton Grp.-wall		1,300.00	1,300.00	617.23	130.00	747.23
1,500.00	36,800.00		9/30/00 Horton Grp.-wall/bracing		176.50	176.50	83.80	17.65	101.45
1,500.00	36,770.00		8/30/00 Panko-Architect		1,637.09	1,637.09	790.74	163.71	954.45
1,500.00	36,861.00		11/1/00 Consol. Partl.-Folding		12,067.00	12,067.00	5,527.68	1,206.70	6,734.38
1,500.00	36,861.00		11/30/00 Accent Carpet		3,025.00	3,025.00	1,385.70	302.50	1,688.20
1,500.00	36,892.00		12/1/00 Accent carpet		4,135.00	4,135.00	1,859.05	413.50	2,272.55
1,500.00	36,861.00		11/1/00 Accent Carpet		1,519.00	1,519.00	695.83	151.90	847.73
1,500.00	36,951.00		2/1/01 Accent Carpets-Ste. 312		10,400.00	10,400.00	4,507.62	1,040.00	5,547.62
1,500.00	36,982.00		3/30/01 Star Elevator-Rescuator		3,040.52	3,040.52	1,292.01	304.05	1,596.06
1,500.00	36,951.00		2/30/01 Accent Carpet-ste.311		1,846.00	1,846.00	800.10	184.60	984.70
1,500.00	37,043.00		5/30/01 Cons. Part.		12,946.00	12,946.00	5,284.81	1,294.60	6,579.41
1,500.00	37,043.00		5/30/01 Spartan Eng. Smoke Det.		3,812.76	3,812.76	1,556.44	381.28	1,937.72
1,500.00	37,073.00		6/30/01 Horton Grp.-Ceiling Tiles		3,320.00	3,320.00	1,328.00	332.00	1,660.00
1,500.00	37,073.00		6/30/01 Horton Grp.-Sheetrock		3,087.00	3,087.00	1,234.80	308.70	1,543.50
1,500.00	36,923.00		1/1/01 Consol. Ptrs.-Partit. Ste.111		6,472.00	6,472.00	2,854.77	647.20	3,501.97
1,500.00	37,073.00	37,072.00	Adjustment - Deposit		6,033.00	6,033.00	2,413.20	603.30	3,016.50
Total Ending cost 6/30/01				1,240,636.20	98,116.91	1,240,636.20	535,869.50	124,063.62	659,933.13
Current Year Acquisition									
1,500.00	37,257.00	37,245.00	Accent Carpet & Paint, Inc. - Building Improvement			1,298.00	453.77	129.80	583.57
1,500.00	37,347.00	37,337.00	Testing Engineers, Inc. - Building Improvement			1,376.00	447.11	137.60	584.71
1,500.00	37,408.00	37,407.00	The Horton Group - Building Maint			1,014.27	312.62	101.43	414.04
1,500.00	37,438.00	37,435.00	Accent Carpet & Paint, Inc. - Building Improvements			8,700.00	2,610.00	870.00	3,480.00
1,500.00	37,438.00	37,437.00	The Horton Group - Building Improvements			1,153.22	345.97	115.32	461.29
1,500.00	37,438.00	37,437.00	The Horton Group - Building Improvements			520.19	156.06	52.02	208.08
1,500.00	37,438.00	37,437.00	The Horton Group - Building Improvements			1,000.00	300.00	100.00	400.00
1,500.00	37,438.00	37,437.00	The Horton Group - Building Improvements Suite #307			599.31	179.79	59.93	239.72
1,500.00	37,438.00	37,437.00	The Horton Group - Building Improvements Suite #306/320			641.00	192.30	64.10	256.40
1,500.00	37,438.00	37,437.00	Accent Carpet & Paint, Inc. - Bldg Improvement			4,930.00	1,479.00	493.00	1,972.00
Current Year Acquisition Total				37,437.00		21,231.99	6,476.61	2,123.20	8,599.80

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A/C #	Deprn Date	Acq. Date	Description	Beg. Cost	Acquisition	Ending Cost	Acc. Dep. @		Depreciation Expense	Acc. Dep. @
							6/30/05	6/30/06		
			Ending Balance 6/30/02			1,261,868.19	542,346.11	126,186.82	668,532.93	
			FY 02/03							
1,500.00	37,561.00	37,557.00	El Gato Painting - Bldg Improvement	26,745.00	26,745.00	26,745.00	7,122.23	2,674.50	9,796.73	
1,500.00	37,561.00	37,560.00	Panko Architects - Bldg Improvement	11,937.72	11,937.72	11,937.72	3,179.03	1,193.77	4,372.80	
1,500.00	37,561.00	37,560.00	Panko Architects - Bldg Improvements	10,145.42	10,145.42	10,145.42	2,701.74	1,014.54	3,716.28	
1,500.00	37,438.00	37,590.00	Tenant improv. reimbursed by tenant-chair rails	-1,240.31	-1,240.31	-1,240.31	-372.09	-124.03	-496.12	
1,500.00	37,438.00	37,590.00	Tenant improv. reimbursed by tenant-door	-520.19	-520.19	-520.19	-156.06	-52.02	-208.08	
1,500.00	37,408.00	37,590.00	Tenant improv. reimbursed by tenant-fire sprinkler	-1,014.27	-1,014.27	-1,014.27	-312.62	-101.43	-414.04	
1,500.00	37,622.00	37,608.00	Accent Carpet & Paint, Inc. - Bldg Improvements	285.78	285.78	285.78	71.33	28.58	99.91	
1,500.00	37,622.00	37,621.00	Oak Alarm Company - Install Fire Lite/Test fire alarm	2,005.00	2,005.00	2,005.00	500.43	200.50	700.93	
1,500.00	37,622.00	37,621.00	Panko Architects - Bldg Improvements	792.12	792.12	792.12	197.70	79.21	276.92	
1,500.00	37,622.00	37,621.00	Panko Architects - Bldg Improvements	994.63	994.63	994.63	248.25	99.46	347.71	
1,500.00	37,653.00	37,652.00	Signs Unlimited - Bldg Improvements	4,807.00	4,807.00	4,807.00	1,158.95	480.70	1,639.65	
1,500.00	37,712.00	37,711.00	Star Elevator, Inc. - Install hydraulic jack unit	26,696.00	26,696.00	26,696.00	6,004.77	2,669.60	8,674.37	
1,500.00	37,773.00	37,770.00	Bay Construction Services, Inc - Bldg Improvements	9,727.59	9,727.59	9,727.59	2,025.47	972.76	2,998.23	
1,500.00	37,803.00	37,802.00	Soto Brothers Paving Company I - Bldg Improvements	44,950.00	44,950.00	44,950.00	8,990.00	4,495.00	13,485.00	
			Current Year Acquisition	136,311.49	136,311.49	136,311.49	31,359.13	13,631.15	44,990.28	
			Ending Balance 6/30/03	1,398,179.68	1,398,179.68	1,398,179.68	573,705.24	139,817.97	713,523.21	
			FY03/04							
1,500.00	37,865.00	37,834.00	Bay Construction Services, Inc.(Bldg); overpayment refund	-1,800.00	-1,800.00	-1,800.00	-329.42	-180.00	-509.42	
1,500.00	37,987.00	37,959.00	PMG- HVAC cooling tower system	4,072.45	4,072.45	4,072.45	609.19	407.25	1,016.44	
1,500.00	37,987.00	37,959.00	PMG- Domestic and building boiler	4,930.15	4,930.15	4,930.15	737.50	493.02	1,230.51	
1,500.00	38,018.00	38,009.00	Carrier Corporation-A/C improv.	14,888.46	14,888.46	14,888.46	2,100.70	1,488.85	3,589.55	
1,500.00	38,018.00	38,016.00	Carrier Corp. - A/C improv	7,160.05	7,160.05	7,160.05	1,010.25	716.01	1,726.26	
1,500.00	38,078.00	38,077.00	Carrier Corp. - A/C improv	8,300.00	8,300.00	8,300.00	1,034.66	830.00	1,864.66	
1,500.00	38,139.00	38,138.00	Carrier Corp. - A/C improv	2,031.95	2,031.95	2,031.95	219.34	203.20	422.53	
			Current Year Acquisition	39,583.06	39,583.06	39,583.06	5,382.22	3,958.31	9,340.52	
			Ending Balance 6/30/04	1,437,762.74	1,437,762.74	1,437,762.74	579,087.46	143,776.28	722,863.73	
			FY04/05							
1,500.00	38,292.00	38,290.00	Lettering for back of building/address sign/installation/tax	3,441.97	3,441.97	3,441.97	227.26	344.20	571.46	
1,500.00	38,443.00	38,442.00	Bldg Improvements	7,890.00	7,890.00	7,890.00	194.55	789.00	983.55	
1,500.00	38,443.00	38,442.00	Bldg Improvements	2,055.67	2,055.67	2,055.67	50.69	205.57	256.25	
1,500.00	38,458.00	38,457.00	Bldg Improvements	14,444.00	14,444.00	14,444.00	296.79	1,444.40	1,741.19	
1,500.00	38,472.00	38,471.00	Bldg Improvements	14,444.00	14,444.00	14,444.00	241.39	1,444.40	1,685.79	
1,500.00	38,533.00	38,533.00	Bldg Improvements	9,140.75	9,140.75	9,140.75	0.00	914.08	914.08	

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A/C #	Depn Date	Acq. Date	Description	Beg. Cost	Acquisition	Ending Cost	Acc. Dep. @ 6/30/05	Depreciation Expense	Acc. Dep. @ 6/30/06
			Current Year Acquisition			51,416.39			
			Ending Balance 6/30/05			1,489,179.13	1,010.69	5,141.64	6,152.33
							580,098.14	148,917.92	729,016.06
1,500.00	38,596.00	38,568.00	Dennco			2,571.14		212.74	212.74
1,500.00	38,657.00	38,639.00	Doug Smeed			4,600.00		303.73	303.73
1,500.00	38,687.00	38,681.00	Doug Smeed			6,910.00		399.45	399.45
1,500.00	38,687.00	38,678.00	Accent Carpet & Paint			21,734.00		1,256.40	1,256.40
1,500.00	38,687.00	38,678.00	Accent Carpet & Paint			20,794.00		1,202.06	1,202.06
1,500.00	38,687.00	38,678.00	Accent Carpet & Paint			14,642.00		846.43	846.43
1,500.00	38,718.00	38,706.00	Doug Smeed			1,505.00		74.22	74.22
1,500.00	38,777.00	38,769.00	Doug Smeed			3,250.00		107.74	107.74
1,500.00	38,808.00	38,793.00	Dennco			13,831.97		341.06	341.06
1,500.00	38,808.00	38,806.00	Dennco			6,943.38		171.21	171.21
1,500.00	38,899.00	38,876.00	Doug Smeed			1,850.00		-0.51	-0.51
			Current Year Acquisition			98,631.49		4,914.53	4,914.53
			Ending Balance 6/30/06			1,587,810.62	580,098.14	153,832.45	733,930.59
Acct. 1555 - Furn. & Fix/Equip't.									
<i>(5 years straight line method)</i>									
155.00			Previous Yrs			20,206.29	20,206.29	0.00	20,206.29
155.00	36,465.00		10/4/99 CDW (w/ credit \$160)	20,206.29	2,237.89	2,237.89	2,237.89	0.00	2,237.89
155.00	36,495.00		11/16/99 Int'l Equip't.		2,841.56	2,841.56	2,841.56	0.00	2,841.56
155.00	36,586.00		2/9/00 Weston Corp - phones		840.00	840.00	840.00	0.00	840.00
155.00			Total 6/30/00	20,206.29	5,919.45	26,125.74	26,125.74		26,125.74
155.00	37,073.00		Union Bank of California		2,868.04	2,868.04	2,294.43	573.61	2,868.04
155.00			Total Per G/L 6/30/01			28,993.78	28,420.17	573.61	28,993.78
1,555.00			Total Per G/L 6/30/02			28,993.78	28,993.78	0.00	28,993.78
			Ending Balance 6/30/03			28,993.78	28,993.78	0.00	28,993.78
03/04									
37,834.00			New West Furniture & Mattress			2,002.62	767.03	400.52	1,167.55
38,018.00			CDW-Bldg security system computers			4,128.37	1,164.99	825.67	1,990.67
38,018.00			38,012.00 Vision Facilities Mgmt Ltd.			1,035.00	292.07	207.00	499.07
38,018.00			38,014.00 CDW Direct			2,395.72	676.05	479.14	1,155.20
38,018.00			38,016.00 CDW Direct			1,060.76	299.34	212.15	511.49
38,018.00			38,016.00 Carrier Corp			6,064.00	1,711.21	1,212.80	2,924.01
38,047.00			38,046.00 San Jose Safe & Lock Duplicate Keys/Supplies			7,743.41	2,062.08	1,548.68	3,610.76
38,108.00			38,097.00 School Outfitters - 6 folding tables			2,959.34	689.16	591.87	1,281.03

Asian Americans for Community Involvement of Santa Clara County, Inc.
Depreciation Schedule I
6/30/2006

A/C #	Deptn Date	Acq. Date	Description	Beg. Cost	Acquisition	Ending Cost	Acc. Dep. @ 6/30/05	Depreciation Expense	Acc. Dep. @ 6/30/06	
38,108.00		38,107.00	CDW Direc(Laptop for Bruce)			2,002.00	466.22	400.40	866.62	
38,047.00		38,029.00	C.B.T. Communication-cable installation on security system			2,985.00	794.91	597.00	1,391.91	
37,895.00		9/29/03	Pro Line Energy Inc.			3,637.00		1,998.86	1,998.86	
38,018.00		38,000.00	Doug Smeed-instal security sy.			1,980.00		954.74	954.74	
38,018.00		38,016.00	Arntech Lighting Services			1,273.00		613.84	613.84	
			Current yr acquisition			39,266.22				
			Ending Balance 6/30/04			68,260.00				
			Ending Balance 6/30/05			68,260.00	8,923.06			
			Ending Balance 6/30/06			68,260.00		10,616.29	47,959.52	
A/C 1556 - Leased Equipment										
1,556.00	37,987.00	37,985.00	Security System		26,324.51	26,324.51	7,875.72	5,264.90	13,140.62	
1,556.00	38,078.00	38,077.00	Energy Upgrade		84,397.38	84,397.38	21,041.54	16,879.48	37,921.01	
1,556.00	38,078.00	38,077.00	Building Signage		22,373.79	22,373.79	5,578.12	4,474.76	10,052.88	
			Ending Balance 6/30/04			133,095.68				
			Ending Balance 6/30/05			133,095.68	34,495.38			
			Ending Balance 6/30/06			133,095.68		26,619.14	61,114.51	
Grant Total									346,860.27	4,334,005.15

Asian Americans for Community Involvement of Santa Clara County, Inc.
 Depreciation Schedule I
 6/30/2006

Depn	Acc. Dep. @	Depreciation	Acc. Dep. @	Ending Cost	Expense	6/30/05	6/30/06		
Date									
A/C #	Acq. Date	Description	Beg. Cost	Acquisition					

Reconciliation

Depreciation Expense - 2005 (sched 1)		346,860.27		
Depreciation Expense - 2005 (sched 2)		134,107.36		
		<u>480,967.63</u>		
Depreciation - functionalized	128,939.00			
Depreciation - 990T	232,812.00			
Amortization - 990T	<u>119,217.00</u>			
difference due to rounding		480,968.00		
		<u>-0.37</u>		
Accumulated Depreciation (sched 1)		4,334,005.15		
Accumulated Depreciation (sched 2)		826,979.34		
		<u>5,160,984.49</u>		
Accumulated Depreciation - per return		5,160,984.00		
difference due to rounding		<u>0.49</u>		

Asian Americans for Community Involvement of Santa Clara County, Inc.
 Depreciation Schedule II
 6/30/06

	Cost	Depr. 06/30/05	Depr. 06/30/06
A. Building - Women's Shelter - Land (1565)	74,000.00		
B. Building - Women's Shelter (1560)			
Book value of Building only	171,295.00		
Date of Purchase 7/1/94			
31.5 Yrs. Straight Line Method			
Accumulated Depr. - Beg.		48,987.66	54,425.66
Depreciation Exp. - Yearly		5,438.00	5,437.92
		<hr/>	<hr/>
Accumulated Depr. - Ending		54,425.66	59,863.58
		<hr/>	<hr/>
C. Equipment Purchased (1515)			
Book value 7/1/96	63,010.70		
Date of Purchased -			
3 - 5 Yrs. Straight Line Method			
Accumulated Depr.			
Depreciation Expense - Yearly			
Depr. exp on Purchases 96/97 (5 yrs)			
2/21/97 HP Computer	2,655.64		
4/23/97 HP Computer	2,259.74		
4/23/97 HP Computer	3,845.92		
5/12/97 Phone sys & equip't.	7,368.00		
5/12/97 HP Comp/Printer	2,897.31		
5/19/97 Phones	2,225.00		
6/20/97 HP Comp	2,339.98		
Book value 6/30/97	86,602.29		
<u>FY97/98</u>			
12/12/97 Amex Computers	2,628.30		
12/22/97 C. Biz Computers	2,772.28		
12/22/97 C. Biz Computers	2,026.60		
12/31/97 Telephone Emp.	4,722.03		
1/1/98 C. Biz Computers	3,088.37		
4/30/98 Union - Computers	954.00		
4/30/98 Union - Computers	6,736.58		
4/30/98 Union - Computers	7,752.06		
Book value 6/30/98	117,282.51		
<u>FY98/99</u>			
9/18/98 First Bank.- computer-Adm	1,657.94		
9/18/98 First Bank-computer -MH	1,581.54		
10/28/98 First Bank - visual-Adm	3,885.00		
11/30/98 First Bank-	583.97		
12/15/98 Advance Comm- phones	4,174.06		
1/12/99 Design Response -F&F Clinic	535.00		
1/19/99 Computer City	626.90		
2/16/99 Comp. Network Sol.-Computer MH	1,750.00		
*3/25/99 First Bank- computer DV	2,320.50		
3/31/99 Computer Netw. Sol.- comp/MH	3,338.43		
4/1/99 First Bank - computer-Freeman	1,553.33		
4/1/99 First Bank- computer - clinic	1,553.33		
6/24/99 CDW Computers	5,987.39		
*6/24/99 CDW Computers - Mckee	1,429.00		
6/29/99 A. Tsoi - Equipment for Subs. Ab.	938.43		
6/30/99 Amex - West Coast	2,158.51		

Asian Americans for Community Involvement of Santa Clara County, Inc.
 Depreciation Schedule II
 6/30/06

	Cost	Depr. 06/30/05	Depr. 06/30/06
6/30/99 Amex - West Coast	2,390.16		
6/30/99 Amex - West Coast	1,363.95		
6/30/99 Amex - West Coast	573.73		
6/30/99 McPhails Appl.- McKee	540.17		
Book value as of 6/30/99	156,223.85		

FY99/00

*7/1/99 Adj. CDW - Computer for MH/Fil	-1,429.00	over	
*7/1/99 Adj. CDW - Computer for MH/Fil	-2,320.50	over	
7/7/99 CDW - computer for MH Filipino	1,537.50	6.78	
7/26/99 CDW - computer for MH Bosnian	1,054.13	14.23	
7/26/99 CDW - computer for MH Filipino	2,098.50	29.85	
8/5/99 CDW - computer for DV	2,593.66	51.56	
8/5/99 CDW - computer for DV	2,668.00	53.26	
8/19/99 Century Alarm - alarm sys. for DV	6,490.98	179.93	
8/30/99 CDW - computer for CALWORKS	1,710.88	56.44	
9/28/99 CDW - computer for MH Fil.	1,191.29	59.54	
9/29/99 Advance Comm. - 5 phones inst.	895.38	44.84	
9/29/99 Advance Comm. - 10 phones inst.	1,532.50	76.34	
9/29/99 CDW - computers for MH Bosnian	979.20	47.88	
10/12/99 CDW - computers for MH Fil.	685.98	40.65	
10/15/99 CDW - computers for MH Fil.	515.83	30.95	
12/29/99 Voice Mail, Inc	6,859.50	695.10	
1/1/00 Simple Solutions- backup sys. for server	2,383.67	241.45	
1/6/00 CDW - computer	1,685.30	176.06	
1/19/00 PSS Comm. - voice mail system	887.13	99.69	
1/19/00 Advance Comm. - 18 phones	5,273.30	586.48	
1/22/00 Lucent Tech.- Merlin phone sys expanded	1,873.00	212.42	
5/31/00 American Exp.- chairs/conf. room	1,997.10	365.63	
5/31/00 First Bankcard - Dishwasher/DV	572.64	105.26	
11/1/99 CDW - credit for MH Fil comp.	-915.00	0.00	
4/19/00 CDW credit memo	-108.50	0.00	
Book Value as of 6/30/00	196,936.32		

FY00/01

7/01/00 Photocopy Machine	1,095.45	219.09	
7/01/00 Faxphone	1,057.86	211.57	
7/28/2000 Shop4digital-computer(for Alice)	3,388.95	677.79	50.97
8/8/00 CDW-Computer for A60 Prog.	3,242.15	648.43	66.37
8/8/00 CDW-Computer for Youth Prog.	1,974.85	394.97	41.81
9/18/00 PC/Mac Performance	1,365.00	273.00	35.25
9/19/00 ADM Software 50% DDP	2,050.00	287.05	over
1/2/01 Onvia Laserjet-DDP	998.99	199.80	99.90
1/23/2001 CDW-Computer for Admin.	560.80	112.16	62.56
3/1/01 CDW-???	5,205.00	1,041.00	775.95
5/10/01 Sears Furniture	2,231.56	446.31	384.09
6/4/01 Cort Furniture	16,107.64	3,221.53	2,991.95
4/19/01 CDW-Computer-IOP	844.07	168.81	131.55
4/26/01 Univ. Electric-THU	1,512.00	302.40	249.28
4/12/01 CDW-Computer-IOP	509.45	101.89	80.05
4/16/01 New West Furniture-Thu	5,035.84	1,007.17	802.93
6/30/01 PC Mall-Vari.-Laser Jet	936.99	187.40	187.40
6/30/01 PC Mall-Vari.-CPU/Monitor/Prtr-IOP	20,829.12	4,165.82	4,165.82
6/30/01 Caltronics-Copier	3,500.00	700.00	700.00
Book Value as of 6/30/01	269,382.04		

Asian Americans for Community Involvement of Santa Clara County, Inc.
 Depreciation Schedule II
 6/30/06

		Cost	Depr. 06/30/05	Depr. 06/30/06
FY 01/02				
	7/26/01 West Coast Office Interiors-Suite 300	2,033.64	406.73	406.73
	8/29/01 University Electric-Shelter	2,897.64	579.53	579.53
	11/20/01 More Décor-Alice's Program Start-up	2,961.72	592.34	592.34
	11/26/01 CDW Computers-Clinic Equipment	13,760.80	2,752.16	2,752.16
	12/11/01 Voice Mail, Inc.-Clinic Purchases	3,767.18	753.44	753.44
	12/20/01 Medic Computer Systems-Clinic 25% Deposit	9,366.00	1,873.20	1,873.20
	1/24/02 Metroline - Clinic Equipment	1,826.00	365.20	365.20
	2/5/02 Physician Sales & Service - Deposit for Clinic	7,000.00	1,400.00	1,400.00
	2/27/02 Medic Computer Systems - Clinic	30,423.81	6,084.76	6,084.76
	4/30/02 First Bankcard Center-Clinic	2,350.61	470.12	470.12
	4/30/02 Medical Arts Press _Clinic	2,973.54	594.71	594.71
	4/30/02 Physicians Sales & Services - Clinic	8,208.20	1,641.64	1,641.64
	5/01/02 Trac-RD equipment	6,055.03	1,211.01	1,211.01
	5/10/02 First Bankcard Center - Clinic	1,040.00	208.00	208.00
	5/10/02 First Bankcard Center - Admini	2,012.49	402.50	402.50
	5/10/02 First Bankcard Center - IOP	1,273.02	254.60	254.60
	5/31/02 Physician Sales & Services - Clinic	2,160.00	432.00	432.00
	5/31/02 Physician Sales & Services - Clinic	4,104.00	820.80	820.80
	6/30/02 DHL Cabinet Illusion - Admin	3,961.95	792.39	792.39
	6/30/02 DHL Cabinet Illusion - Admin	1,226.83	245.37	245.37
	6/30/02 Misys Healthcare Systems -Tides Foundation	5,040.74	1,008.15	1,008.15
	6/30/02 New West Furniture & Mattress-IOP	2,796.19	559.24	559.24
	6/30/02 First Bankcard Center - IOP	3,210.00	642.00	642.00
	6/29/02 New West Furniture & Matress	1,523.81	304.76	304.76
	Book Value As of 6/30/02	391,355.24		
Date	Ref	FY 02/03		
37,459.00	1837	Compaq SMB Direct - Admin Equipment Purchased	4,924.00	984.80
37,459.00	907	West Coast Office Solutions. I - Table for Board Room	2,241.86	448.37
37,529.00	9/6/02	Staples Direct - Advocacy Equipment Purchased	2,081.54	416.31
		Cort Furniture Rental - Paid off the whole lease bill		
37,560.00	Adj.1	- write off the balance of \$2,773.42 - for IOP program	-2,773.42	-554.68
37,700.00	3241	Telosa Software, Inc - Admin Software	1,300.00	260.00
37,802.00	Doug 5/29-6	First Bankcard Center - HE&P-equip-CTC	6,876.88	1,375.38
37,802.00	20030792	San Jose Networks - Labor & Trip charge for Mary new	1,212.87	242.57
		Book Value As of 6/30/03	407,218.97	
		FY03/04		
37,831.00	Reimb	Furnitures for CEO office	4,025.36	805.07
37,845.00	Reimb	Fry's Electronics-Laptop for CEO(Sony V505BX P4-M 2	2,126.80	425.36
38,168.00	Cred.cd	HPshopping.com-Laptop for Clinic(Compaq Presario R	1,399.24	279.85
38,168.00	ML633	Adjust 6/30/03 First bankcard _ HE & P Equip - CTC	-2,939.83	-587.97
		Book Value As of 6/30/04	411,830.54	
		FY04/05		
38,229.00	ne 8/4-31/04	BH Equipment	636.46	106.08
38,229.00	ne 8/4-31/04	BH Equipment	636.46	106.08

Asian Americans for Community Involvement of Santa Clara County, Inc.
 Depreciation Schedule II
 6/30/06

	Cost	Depr. 06/30/05	Depr. 06/30/06
38,229.00 ne 8/4-31/04 BH Equipment	636.46	106.08	127.29
38,229.00 NY19893 Alice Laptop	552.15	92.03	110.43
38,229.00 NY19893 Alice Laptop	552.15	92.03	110.43
38,229.00 NY19893 Alice Laptop	552.15	92.03	110.43
subtotals	3,565.83	594.33	713.16
Book Value As of 6/30/05	415,396.37		
FY 05/06			
38,868.00 Lease Procseeing Center	2,584.92		43.08
Book Value As of 6/30/06	<u>417,981.29</u>		
Depreciatin Exp. - Equip't Purchased		<u>46,624.56</u>	<u>40,580.28</u>

Asian Americans for Community Involvement of Santa Clara County, Inc.
 Depreciation Schedule II
 6/30/06

		Cost	Depr. 06/30/05	Depr. 06/30/06
D. Office Improvements (1520)		3,121.00	312.00	312.00
10.00	(10 yrs. straight line)			
	6/15/99 Accent Carpet - Mckee	2,950.00	295.00	295.00
	6/29/99 Bay Constr.-Mckee	7,831.89	783.00	783.00
	6/30/99 Hallmark Constr. - DV Shelter	5,945.00	594.50	594.50
	Book value 6/30/99	19,847.89		
	7/20/99 Landlord (Ison) refund of impr/Mckee	-2,000.00	over	
	8/30/99 Classic Floor	2,272.00	76.20 over	
	Book Value 6/30/00	20,119.89		
	7/10/00 Horton Group -Modify door	1,050.00	105.00	105.00
	2/28/01 Networking-IOP	3,245.51	324.55	324.55
	3/10/01 Accent Carpet- Suite#300	3,014.00	301.40	301.40
	5/22/01 Networking-Mental Health	2,921.51	292.15	292.15
	5/22/01 Networking-DDP	2,132.50	213.25	213.25
	5/21/01 Networking-Youth	2,246.51	224.65	224.65
	5/01/01 Tower Electric-Youth	1,780.11	178.01	178.01
	5/24/01 Accent Carpet-THU	2,023.00	202.30	202.30
	5/30/01 Accent Carpets-Shelter	7,298.00	729.80	729.80
	5/29/01 Tower Electric-DDP	947.18	94.72	94.72
	5/14/01 Accent Carpet - Program	6,493.00	649.30	649.30
	Book Value 6/30/01	53,271.21		
	7/16/01 Tower Electric-Shelter	1,965.07	196.51	196.51
	7/24/01 Tower Electric-Mental Health	2,614.64	261.46	261.46
	7/26/01 Century Alarm-IOP	4,951.36	495.14	495.14
	7/31/01 Networking-Mental Health	2,965.70	296.57	296.57
	7/31/01 Accent Carpet-Fiscal Dept.	1,890.00	189.00	189.00
	8/06/01 Tower Electric-Mental Health	1,290.80	129.08	129.08
	8/21/01 Pivot Interiors-Mental Health	1,713.49	171.35	171.35
	9/25/01 Accent Carpet-Mental Health	2,774.77	277.48	277.48
	1/10/02 The Horton Group- Clinic Improvement	9,778.12	977.81	977.81
	1/16/02 Pivot Interiors -Clinic Improvement	5,589.96	559.00	559.00
	1/24/02 The Horton Group - Clinic Improvements	23,557.97	2,355.80	2,355.80
	2/8/02 Horton Group - Clinic Improvements	17,730.97	1,773.10	1,773.10
	2/8/02 Projection Direct - W18 Office	3,500.00	350.00	350.00
	2/26/02 Network Telecomputing - Clinic	2,112.50	211.25	211.25
	2/28/02 Pivot Interiors - One time cost, Prop. 36	6,482.85	648.29	648.29
	6/28/02 Bay Construction Services Inc. - G23	23,358.82	2,335.88	2,335.88
	6/28/02 Accent Carpet & Paint	3,493.00	349.30	349.30
	Book Value 6/30/02	169,041.23		
Date	Ref	FY 02/03		
37,573.00	2010	Douglas Smeed - DDP Office Improvement	3,650.00	365.00
		Book Value 6/30/03	172,691.23	
		Book Value 6/30/04	172,691.23	
		Book Value 6/30/05	172,691.23	
		Book Value 6/30/06	<u>172,691.23</u>	
Depreciation - Office Improvements			17,317.83	17,241.63

Asian Americans for Community Involvement of Santa Clara County, Inc.
 Depreciation Schedule II
 6/30/06

	Cost	Depr. 06/30/05	Depr. 06/30/06
Accumulated Depr. (1615A00) - Equip't/Impr.		<u>418,894.80</u>	<u>476,716.71</u>
E. Equipment Donated (1510)	38,724.00		
Fully depreciated as of 6/30/97			
Date	FY 03-04		
	MS software donation (To be depreciated over 2 years)		
38,078.00		51,008.89	38,256.72
	Book Value 6/30/04	140,741.83	
	FY 04-05		
	Car Donation (To be depreciated over 5 years)		
38,331.00		81.67	68.06
	Book Value 6/30/05	145,641.83	
38,815.00	Car Donated to Yu-Ai	-4,900.00	-149.73
38,448.00	Laptop computer donation (To be depreciation over 3 y	1,562.00	86.78
	Book Value 6/30/06	<u>142,303.83</u>	
	Depreciation - Equip. Donation	51,090.55	38,411.55
Accumulated Depr. (1610A00) - Equip. Donation 6/30/06		<u>102,566.78</u>	<u>140,828.60</u>
F. Capital Lease - Phone (1505)	6,638.21		
	Depreciation - Capital Lease Phone	6,638.21	
38,669.00	New Capital Lease Phone - 5 yr depreciatin Usbancorp/Vendor Service	41,015.00	<u>4,785.08</u>
	Disposal Capital Lease Phone (1615A00) 6/06	-6,638.21	-6,638.21
	Book Value 6/30/06	<u>41,015.00</u>	
Accumulated Depr. (1605A00) - Capital Lese			<u>4,785.08</u>
G. Capital Lease - Furniture			
	Furniture	<u>144,785.37</u>	<u>28,957.07</u>
			<u>27,650.89</u>
Grant Total	Depreciation Expense-2005		<u>134,107.36</u>
	Accumulated Depreciation 6/30/2006		<u>826,979.34</u>